Comments on May 2016 Financials

- Balance Sheet: Page 1
 - o Decrease in fund balance for this month is (\$85,245), which results in an overall decrease for the fiscal year of (\$234,281).
 - o Corporate Obligations (CD's)
 - Purchased \$0.00
 - Matured \$0.00
 - o Government Obligations
 - Purchased \$0.00
 - Matured \$0.00
 - Sales \$0.00
- Balance Sheets (Comparison): Page 2
 - Comparison for the year Fund balance this month is \$7,583,855 compared to \$7,869,496 a year ago.
- Statement of Operations and Fund Balance: Page 3
 - Paid \$77 to Weight Watchers for one additional person for the 12-week program with start date of Feb 29th at Penny Creek
 - o Paid \$1,992 for Wellness program expenses in May 2016
 - o Paid \$1,050 in bank fees:
 - \$175 to Union Bank for activity during the month of April 2016
 - \$875 to US Bank for the quarter
 - o Paid \$1,355 to Becker Capital for investment fees for quarter (Apr Jun 16)
 - Paid \$11,446 to Stoel Rives for legal services for March services
 - o Paid \$10,950 to Mercer Health for consulting fees for:
 - \$8,706 for February services
 - \$2,244 for March services
- Statement of Operations and Fund Balance (Comparison): Page 4

Things to note:

- Prepaid expense of United Healthcare for the deposit which began 1/1/15.
- Received a refund of \$140 from a hospital as overpayment from a claim that was paid in May 2011while we had HMA as our third party administrators.

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 5/31/2016

2015-2016

7,583,855

7,583,855 ========

ASSETS Cash & Cash Equivalents	\$	2,413,298
Corporate Obligations (CD's) Government Obligations Prepaid Expenses Accounts Receivable	·	3,300,788 1,869,769
Total Assets:	===	7,583,855
LIABILITIES Accounts Payable Cobra Premium Deposits Deferred Revenue - Premiums		
Total Liabilities:		

Fund Balance May 31, 2016

TOTAL LIABILITIES & FUND BALANCE

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 5/31/2015 and 5/31/2016

FOR COMPARISON ONLY

ASSETS		2014-2015		2015-2016
Cash & Cash Equivalents Corporate Obligations (CD's) Government Obligations Prepaid Expenses Accounts Receivable	\$	2,612,237 3,008,326 2,248,932	\$	2,413,298 3,300,788 1,869,769
Total Assets:	==	7,869,496	Short dated	7,583,855
LIABILITIES Accounts Payable Cobra Premium Deposits Total Liabilities:				
Fund Balance May 31, 2015 and May 31, 2016		7,869,496		7,583,855
TOTAL LIABILITIES & FUND BALANCE	\$ ==	7,869,496		7,583,855

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2016

DEVENUES.		Current Month		<u>2015-2016</u>
REVENUES:	Φ.	(May)	•	47.000.057
Employer Contributions	\$	1,612,220	\$	17,366,957
Employee Contributions		493,920		5,347,915
Wellness Grant		0		0
Dividend Income		0		0
Interest Income		12,482		81,367
Corporate/Govt Obligations - market value adj		2,659		19,155
Total Revenues	•	2,121,281		22,815,394
COST OF BENEFITS PROVIDED:	•	W. 27////		——————————————————————————————————————
UnitedHealthcare		1,238,110		12,852,161
HMA		0		(140)
Group Health Premium		655,870		6,928,630
WEA - WA Dental		125,641		1,386,037
WEA - Willamette Dental		49,941		526,764
Metropolitan Life (\$50M) Premium		10,697		115,274
Metropolitan Life (VOL) Premium		15,822		174,168
Metropolitan Life - Vision		33,480		364,138
Metropolitan Life - LTD		31,674		340,322
Metropolitan Life - STD		8,171		88,473
UNUM LTC		661		7,382
Alere Wellbeing		0		411
Magellan Behavior		0		37,976
<u> </u>				
Weight Watchers		77		7,711
Cost of Benefits Provided	·	2,170,144	<u></u>	22,829,306
Excess (Deficiency) of Revenues over Cost of Benefits	•	(48,862)	_	(13,912)
ADMINISTRATIVE EXPENSES:	•	***		**************************************
Administration		1,815		18,094
Wellness Program Salaries		7,775		88,707
Wellness Program Expenses		1,992		13,273
Wellness Grant Expenses		0		13,273
Audit Fee		"		•
Bank Fees		1.050		9,465
		1,050		4,389
Investment Fees		1,355		7,101
Legal Fees		11,446		21,585
Liability Insurance		0		6,946
Misc. Expense		0		0
Office & Printing		0		80
Consultant Fee		10,950		34,688
Investment Consultant Fee		0		16,042
Trustee Expense		0		0
Total Administrative Expenses		36,383		220,369
Excess(Deficiency) of Revenue Over Expenses		(85,245)		(234,281)
Adjusted Fund Balance 5/01/16		7,669,100		7,818,136
Fund Balance 5/31/2016	\$	7,583,855	\$	7,583,855
Page 3			=	

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2015 and June 30, 2016

FOR COMPARISON ONLY

Employer Contributions	DEVENUE		Current Month		2014-2015		Current Month		<u>2015-2016</u>
Employee Contributions	REVENUES:	_	(May)	_		_	(May)	_	
Wellness Grant		\$		\$		\$		\$	
Dividend Income Interest Income 0					5,227,590		493,920		5,347,915
Interest Income									0
Corporate/Govt Obligations - market value adj			0		-		0		0
Total Revenues	Interest Income		3,793		49,291		12,482		81,367
COST OF BENEFITS PROVIDED: UnitedHealthcare	Corporate/Govt Obligations - market value adj		(2,559)		(4,762)		2,659		19,155
UnitedHealthcare	Total Revenues		2,016,505		21,994,408		2,121,281		22,815,394
HMA	COST OF BENEFITS PROVIDED:			-			AMAZAN PARAMETER AND	-	
HMA	UnitedHealthcare		1,119,870		5,622,711		1,238,110		12,852,161
Group Health Premium 613,273 6,360,204 655,870 6,928,630 WEA - WAD Dental 129,766 1,421,725 125,641 1,386,037 WEA - Williamette Dental 43,774 441,851 49,941 1,386,037 WEA - Vision 0 0,545 0 0 Metropolitan Life (SOL) Premium 10,390 112,643 10,697 115,274 Metropolitan Life - Vision 32,938 164,422 33,480 364,138 Metropolitan Life - Vision 32,938 164,422 33,480 364,138 Metropolitan Life - STD 8,520 47,704 8,171 88,473 Standard Insurance 0 225,072 0 0 UNUM LTC 880 10,049 661 7,382 Alere Wellbeing 0 37,976 0 37,976 HealthForce 2,500 15,000 0 0 Weightt Watchers 0 1,722 1,722 1,815 18,944 Weightt Watchers 1,722 17,222 <td>HMA</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>, ,</td> <td></td> <td></td>	HMA						, ,		
WEA - Medical 0 6,916,952 0	Group Health Premium		613,273		6.360.204		655.870		
WEA - WA Dental 129,766 1,21,725 125,641 1,386,037 WEA - Vision 0 205,345 0 0 WEA - Vision 0 205,345 0 0 Metropolitan Life (VOL) Premium 10,390 112,643 10,697 115,274 Metropolitan Life - Vision 32,938 164,422 33,480 364,138 Metropolitan Life - STD 30,504 151,950 31,674 340,322 Metropolitan Life - STD 8,520 47,704 8,171 88,473 Standard Insurance 0 0 225,072 0 0 UNUM LTC 890 10,049 661 7,382 Alere Wellbeing 0 408 0 411 Magellan Behavior 0 37,976 0 0 Heatin Force 2,500 15,000 0 0 Weight Watchers 0 1,197 77 7,711 Cost of Benefits Provided 2,003,116 21,909,857 2,170,144 22,829,306 <td>·</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	·								
WEA - Williamette Dental 43,774 41,851 49,941 526,764 WEA - Vision 0 205,345 0 0 Metropolitan Life (\$50M) Premium 10,390 112,643 10,697 115,274 Metropolitan Life (VOL) Premium 10,691 174,649 15,822 174,168 Metropolitan Life - UTD 30,504 151,950 31,674 340,322 Metropolitan Life - STD 8,520 47,704 8,171 88,473 Standard Insurance 0 25,072 0 0 0 UNUM LTC 890 10,049 661 7,382 Alere Wellbeing 0 408 0 411 Meagelan Behavior 0 37,976 0 37,976 Health-Force 2,500 15,000 0 0 Weight Watchers 0 1,197 77 7,711 Cost of Benefits Provided 2,003,116 21,909,857 2,170,144 22,829,306 Excess (Deficiency) of Revenues over Cost of Benefits 13,388									-
WEA - Vision 0 205,345 0 0 Metropolitan Life (XOL) Premium 10,390 112,643 10,697 115,274 Metropolitan Life (VOL) Premium 10,691 174,649 15,822 174,168 Metropolitan Life - Vision 32,938 164,422 33,480 364,138 Metropolitan Life - STD 8,520 47,704 8,171 88,473 Standard Insurance 0 0 225,072 0 0 0 UNUM LTC 890 10,049 661 7,382 Alere Wellbeing 0 408 0 411 Magelian Behavior 0 408 0 411 Meleight Watchers 0 1,197 77 7,711 Cost of Benefits Provided 2,003,116 21,909,857 2,170,144 22,829,306 Excess (Deficiency) of Revenues over Cost of Benefits 13,388 84,552 (48,862) (15,912) Administration 1,722 17,222 1,815 18,094 Wellness Program Salarie									
Metropolitan Life (SSOM) Premium 10,390 112,643 10,697 115,274 Metropolitan Life (VOL) Premium 10,691 174,649 15,822 174,168 Metropolitan Life - Vision 32,938 164,422 33,480 364,138 Metropolitan Life - LTD 30,504 151,950 31,674 340,322 Metropolitan Life - STD 8,520 47,704 8,171 88,473 Standard Insurance 0 225,072 0 0 UNUM LTC 890 10,049 661 7,382 Alere Wellbeing 0 408 0 411 Magellan Behavior 0 37,976 0 37,976 HealthForce 2,500 15,000 0 0 Weight Watchers 0 1,197 77 7,711 Cost of Benefits Provided 2,003,116 21,909,857 2,170,144 22,829,306 Excess (Deficiency) of Revenues over Cost of Benefits 13,388 84,552 (48,862) (13,912) Administrative 1,722									
Metropolitan Life (VOL) Premium 10,691 174,649 15,822 174,168 Metropolitan Life - Itro 32,938 164,422 33,480 364,138 Metropolitan Life - LTD 30,504 15,950 31,674 340,322 Metropolitan Life - STD 8,520 47,704 8,171 88,473 Standard Insurance 0 225,072 0 0 0 UNUM LTC 890 10,049 661 7,382 Alere Wellbeing 0 408 0 411 Magellan Behavior 0 37,976 0 37,976 Health-Force 2,500 15,000 0 0 Welght Watchers 0 1,172 77 7,711 Cost of Benefits Provided 2,003,116 21,909,857 2,170,144 22,829,306 Excess (Deficiency) of Revenues over Cost of Benefits 13,388 84,552 (48,862) (13,912) ADMINISTRATIVE EXPENSES: 34,862 4,862 1,592 1,542 1,722 1,815 18,094							-		-
Metropolitan Life - Vision 32,938 164,422 33,480 364,138 Metropolitan Life - STD 30,504 151,950 31,674 340,322 Metropolitan Life - STD 8,520 47,704 8,171 88,473 Standard Insurance 0 225,072 0 0 UNUM LTC 890 10,049 661 7,382 Alere Wellbeing 0 408 0 411 Magellan Behavior 0 37,976 0 0 HealthForce 2,500 15,000 0 0 Weight Watchers 0 1,197 77 7,711 Cost of Benefits Provided 2,003,116 21,909,857 2,170,144 22,829,306 Excess (Deficiency) of Revenues over Cost of Benefits 13,388 84,552 (48,862) (13,912) Administration 1,722 17,222 1,815 18,942 Administration 1,722 17,222 1,815 18,07 Wellness Program Expenses 3,192 1,273 1,			•						•
Metropolitan Life - LTD 30,504 151,950 31,674 340,322 Metropolitan Life - STD 8,520 47,704 8,171 88,473 Standard Insurance 0 225,072 0 0 UNUM LTC 890 10,049 661 7,382 Alere Wellbeing 0 408 0 411 Magellan Behavior 0 37,976 0 37,976 HealthForce 2,500 15,000 0 0 Welght Watchers 0 1,197 77 7,711 Cost of Benefits Provided 2,003,116 21,909,857 2,170,144 22,829,306 Excess (Deficiency) of Revenues over Cost of Benefits 13,388 84,552 (48,862) (13,912) Administration 1,722 17,222 1,815 18,094 Wellness Program Salaries 7,476 74,828 7,775 88,707 Wellness Program Expenses 1,223 17,803 1,992 13,273 Wellness Program Expenses 1,293 13,892									
Metropolitan Life - STD									
Standard Insurance									
NUMM LTC									
Alere Wellbeing 0 37,976 0 37,976 0 37,976 0 37,976 0 37,976 0 37,976 0 37,976 0 37,976 0 0 0 0 0 0 0 0 0			-				-		=
Magellan Behavior HealthForce 0 37,976 0 37,976 HealthForce 2,500 15,000 0 0 Weight Watchers 0 1,197 77 7,711 Cost of Benefits Provided 2,003,116 21,909,857 2,170,144 22,829,306 Excess (Deficiency) of Revenues over Cost of Benefits 13,388 84,552 (48,862) (13,912) ADMINISTRATIVE EXPENSES: 1,722 17,222 1,815 18,094 Administration 1,722 17,222 1,815 18,094 Wellness Program Expenses 1,223 17,803 1,992 13,273 Wellness Program Expenses 1,223 17,803 1,992 13,273 Wellness Grant Expenses 319 319 0 0 0 Audit Fee 0 8,982 0 9,465 Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 </td <td></td> <td></td> <td>890</td> <td></td> <td></td> <td></td> <td>661</td> <td></td> <td>7,382</td>			890				661		7,382
HealthForce 2,500 15,000 0 0 0 0 0 0 0 0 0			0				0		
Weight Watchers 0 1,197 77 7,711 Cost of Benefits Provided 2,003,116 21,909,857 2,170,144 22,829,306 Excess (Deficiency) of Revenues over Cost of Benefits 13,388 84,552 (48,862) (13,912) ADMINISTRATIVE EXPENSES: Administration 1,722 17,222 1,815 18,094 Wellness Program Salaries 7,476 74,828 7,775 88,707 Wellness Program Expenses 1,223 17,803 1,992 13,273 Wellness Grant Expenses 1,223 17,803 1,992 13,273 Wellness Grant Expenses 1,023 3,892 0 9,465 Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Consultant Fee	Magellan Behavior		0		37,976		0		37,976
Cost of Benefits Provided 2,003,116 21,909,857 2,170,144 22,829,306 Excess (Deficiency) of Revenues over Cost of Benefits 13,388 84,552 (48,862) (13,912) ADMINISTRATIVE EXPENSES: Administration 1,722 17,222 1,815 18,094 Wellness Program Salaries 7,476 74,828 7,775 88,707 Wellness Program Expenses 1,223 17,803 1,992 13,273 Wellness Grant Expenses 319 319 0 0 Audit Fee 0 8,982 0 9,465 Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 16,041	HealthForce		2,500				0		0
Excess (Deficiency) of Revenues over Cost of Benefits 13,388 84,552 (48,862) (13,912)	Weight Watchers		0		1,197		77		7,711
ADMINISTRATIVE EXPENSES: Administration 1,722 17,222 1,815 18,094 Wellness Program Salaries 7,476 74,828 7,775 88,707 Wellness Program Expenses 1,223 17,803 1,992 13,273 Wellness Grant Expenses 319 319 0 0 Audit Fee 0 8,982 0 9,465 Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 13,527 238,595 36,383 220,369	Cost of Benefits Provided		2,003,116	-	21,909,857		2,170,144	_	22,829,306
Administration 1,722 17,222 1,815 18,094 Wellness Program Salaries 7,476 74,828 7,775 88,707 Wellness Program Expenses 1,223 17,803 1,992 13,273 Wellness Grant Expenses 319 319 0 0 Audit Fee 0 8,982 0 9,465 Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses (138) (154,043) (85,245) (234,281) Adjusted Fu	Excess (Deficiency) of Revenues over Cost of Benefits		13,388	-	84,552		(48,862)		(13,912)
Administration 1,722 17,222 1,815 18,094 Wellness Program Salaries 7,476 74,828 7,775 88,707 Wellness Program Expenses 1,223 17,803 1,992 13,273 Wellness Grant Expenses 319 319 0 0 Audit Fee 0 8,982 0 9,465 Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses (138) (154,043) (85,245) (234,281) Adjusted Fu	ADMINISTRATIVE EXPENSES:			-					
Wellness Program Salaries 7,476 74,828 7,775 88,707 Wellness Program Expenses 1,223 17,803 1,992 13,273 Wellness Grant Expenses 319 319 0 0 Audit Fee 0 8,982 0 9,465 Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) <t< td=""><td></td><td></td><td>1 722</td><td></td><td>17 222</td><td></td><td>1 915</td><td></td><td>18.004</td></t<>			1 722		17 222		1 915		18.004
Wellness Program Expenses 1,223 17,803 1,992 13,273 Wellness Grant Expenses 319 319 0 0 Audit Fee 0 8,982 0 9,465 Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855									
Wellness Grant Expenses 319 319 0 0 Audit Fee 0 8,982 0 9,465 Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496									
Audit Fee 0 8,982 0 9,465 Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855 7,583,855									
Bank Fees 1,023 3,892 1,050 4,389 Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855 7,583,855									-
Investment Fees 1,599 5,778 1,355 7,101 Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855 7,583,855									•
Legal Fees 165 6,136 11,446 21,585 Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855 7,583,855							·		
Liability Insurance 0 6,494 0 6,946 Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855 7,583,855									
Misc. Expense 0 19 0 0 Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855 7,583,855							11,446		
Office & Printing 0 2,042 0 80 Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855 7,583,855	•				6,494		0		6,946
Consultant Fee 0 79,039 10,950 34,688 Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855 7,583,855			0				0		0
Investment Consultant Fee 0 16,041 0 16,042 Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses Adjusted Fund Balance 5/01/15 and 5/01/16 (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855 7,583,855	Office & Printing		0		2,042		0		80
Trustee Expense 0 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses Adjusted Fund Balance 5/01/15 and 5/01/16 (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 7,869,496 7,869,496 7,583,855 7,583,855	Consultant Fee		0		79,039		10,950		34,688
Trustee Expense 0 0 0 0 Total Administrative Expenses 13,527 238,595 36,383 220,369 Excess(Deficiency) of Revenue Over Expenses Adjusted Fund Balance 5/01/15 and 5/01/16 (138) (154,043) (85,245) (234,281) (85,245) (234,281) Fund Balance 5/31/2015 and 5/31/2016 7,869,634 8,023,539 7,669,100 7,818,136	Investment Consultant Fee		0		16,041		0		16,042
Excess(Deficiency) of Revenue Over Expenses (138) (154,043) (85,245) (234,281) Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 \$ 7,869,496 \$ 7,869,496 7,583,855 \$ 7,583,855	Trustee Expense		0				0		
Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 \$ 7,869,496 \$ 7,869,496 \$ 7,583,855 \$ 7,583,855	Total Administrative Expenses		13,527	-	238,595		36,383	_	220,369
Adjusted Fund Balance 5/01/15 and 5/01/16 7,869,634 8,023,539 7,669,100 7,818,136 Fund Balance 5/31/2015 and 5/31/2016 \$ 7,869,496 \$ 7,869,496 \$ 7,583,855 \$ 7,583,855	Evener/Deficiency) of Devener Over Evener		/400	-	(454040)		/OF O 45		(004.004)
Fund Balance 5/31/2015 and 5/31/2016 \$ 7,869,496 \$ 7,869,496 \$ 7,583,855 \$ 7,583,855									
	Adjusted Fund Balance 5/01/15 and 5/01/16		7,869,634		8,023,539		7,669,100		7,818,136
	Fund Balance 5/31/2015 and 5/31/2016			\$					